



My Canada drives *electric*.

Revolutionizing your ride and finances:

Presenting the latest game-changing federal EV incentive numbers for self-employed workers and business owners this tax season

Presented by:



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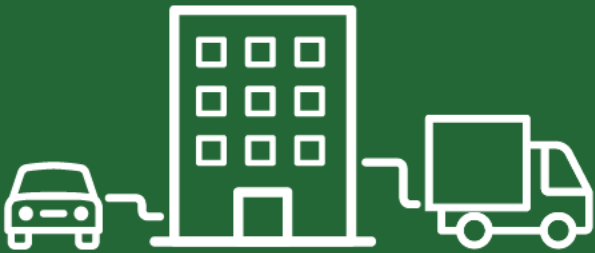
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Federal Fiscal Deduction for ZEPVs

Since March 2019, the federal fiscal deduction for new zero-emission passenger vehicles (ZEPV) is offered for self-employed workers and business owners. This is also known as the Enhanced Capital Cost Allowance for EVs.

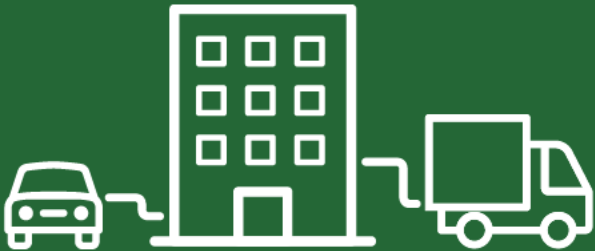
After five years, the vast majority of car dealers, car manufacturers, consumers and accountants still don't know about it.

This means that tens of thousands of Canadians have left thousands of dollars on the table.



What is a ZEPV

The Government of Canada defines a zero-emission passenger vehicle (ZEPV) as an automobile that is owned by the taxpayer and is included in Class 54 (but would otherwise be included in Class 10 or 10.1). The rules that apply to the definition of passenger vehicles apply to ZEPVs.



Canadian workforce



In 2022, there were 2.7 million self-employed workers + 1.2 million businesses in Canada



**Scenario 1:
Purchase of
an EV under
\$61,000**

**ZEPV used 70% of
the mileage for
work**

PROVINCE/TERRITORY	NET REVENUE: \$50,000	NET REVENUE: \$100,000	NET REVENUE: \$230,000
ON	\$9,147.08	\$11,296.95	\$14,743.37
QC	\$11,355.02	\$12,367.11	\$15,421.04
BC	\$6,129.90	\$7,452.95	\$8,202.60
AB	\$6,590.01	\$8,195.25	\$10,731.00
SK	\$8,455.44	\$10,510.50	\$12,825.75
MB	\$9,241.16	\$11,884.95	\$13,759.20
NB	\$10,420.83	\$12,458.25	\$15,104.25
NS	\$10,758.20	\$12,789.00	\$15,435.00
PEI	\$10,332.63	\$12,601.58	\$14,938.88
NL	\$10,544.31	\$12,414.15	\$15,170.40
YK	\$5,855.75	\$7,974.75	\$10,686.90
NWT	\$5,754.32	\$7,886.55	\$10,962.53
AVG.ACROSS CANADA	\$8,715.39	\$10,652.67	\$13,165.08

Note: The CCA ceiling for Class 54 ZEPVs is set at \$61,000 before tax for ZEVs in 2024

Scenario 2: Purchase of an EV over \$61,000

ZEPV used 70% of
the mileage for
work

PROVINCE/TERRITORY	NET REVENUE: \$ 50,000	NET REVENUE: \$100,000	NET REVENUE: \$230,000
ON	\$9,869.04	\$12,991.48	\$17,996.98
QC	\$16,491.81	\$17,961.76	\$22,397.22
BC	\$8,902.95	\$10,856.48	\$11,913.30
AB	\$9,571.21	\$11,902.63	\$15,585.50
SK	\$12,280.52	\$15,265.25	\$18,627.88
MB	\$13,421.68	\$17,261.48	\$19,983.60
NB	\$15,135.02	\$18,094.13	\$21,937.13
NS	\$15,625.00	\$18,574.50	\$22,417.50
PEI	\$15,006.92	\$18,302.29	\$21,696.94
NL	\$15,314.36	\$18,030.08	\$22,033.20
YK	\$8,504.77	\$11,582.38	\$15,521.45
NWT	\$8,357.46	\$11,454.28	\$15,921.76
AVG. ACROSS CANADA	\$12,373.40	\$15,189.73	\$18,836.04

Two examples

Nissan Ariya



Nissan Leaf



Purchase of a new \$44,000 EV being used 70% of the time for work by a self-employed worker or a company

- \$50,000 net revenue a year: approx. **\$9,147** return
- \$100,000 net revenue a year: approx. **\$11,296** return
- \$230,000 net revenue a year: approx. **\$14,743** return

(Ontario 2024 calculations)



Purchase of a new \$75,000 EV being used 70% of the time for work by a self employed worker or a company

- \$50,000 net revenue a year: approx. **\$9,869** return
- \$100,000 net revenue a year: approx. **\$12,991** return
- \$230,000 net revenue a year: approx. **\$17,996** return

(Ontario 2024 calculations)



Electric versus gas fiscal deduction (Ontario calculations)

Honda Civic Touring



Nissan Leaf SV

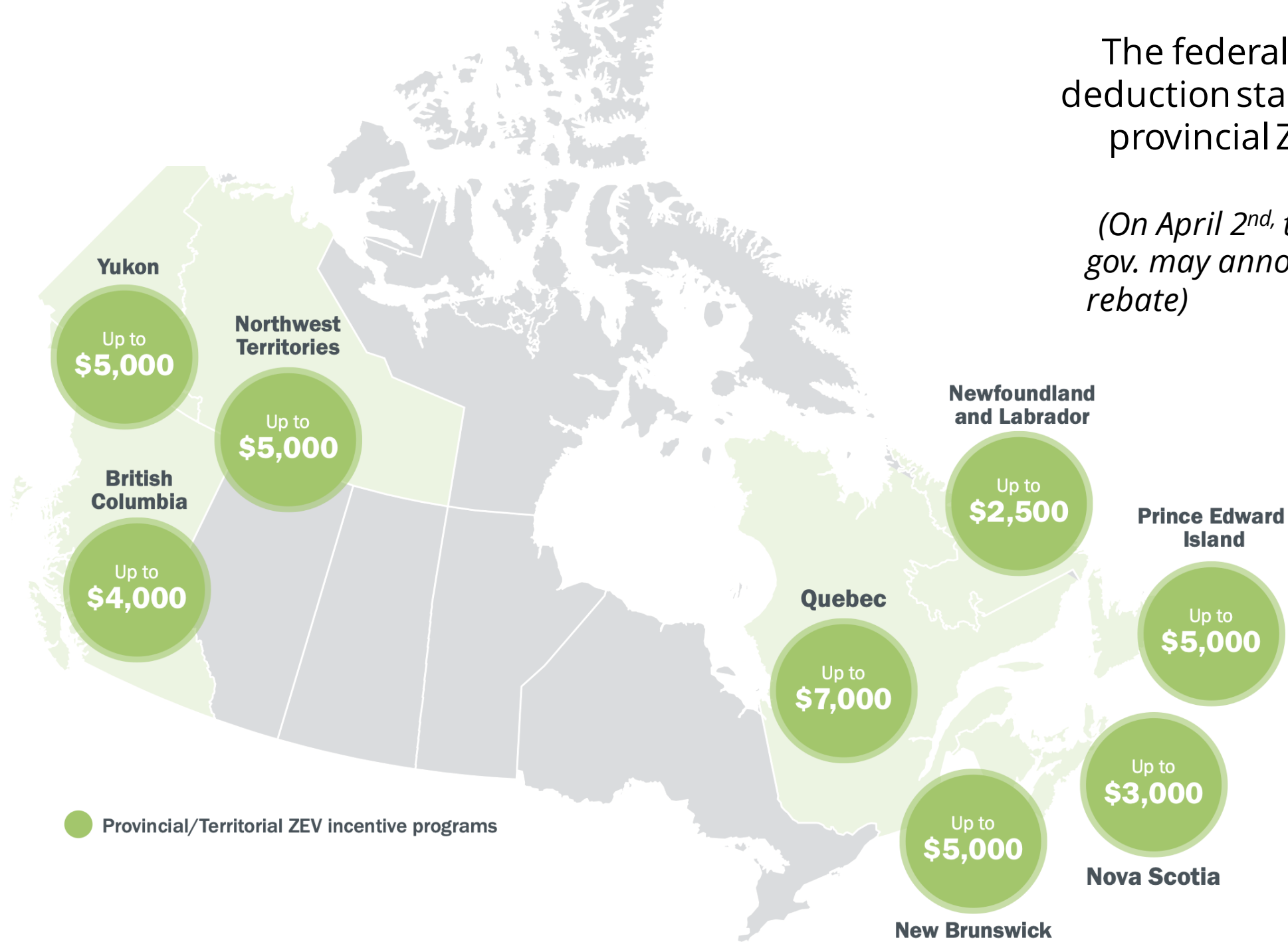


- \$50,000: + \$5226 deduction for the ZEPV
- \$100,000: + \$6455 deduction for the ZEPV



The federal fiscal ZEPV deduction stacks up with provincial ZEV rebates

(On April 2nd, the Manitoba gov. may announce an EV rebate)



IMPORTANT!

If you bought an ZEPV in 2023 and couldn't get the \$5,000 rebate because your vehicle was above \$65,000 (car) and \$70,000 (light truck), it's not too late for you to take advantage of the 2023 fiscal deduction !

Purchase of a new \$75,000 EV being used 70% of the time for work by a self employed worker or a company

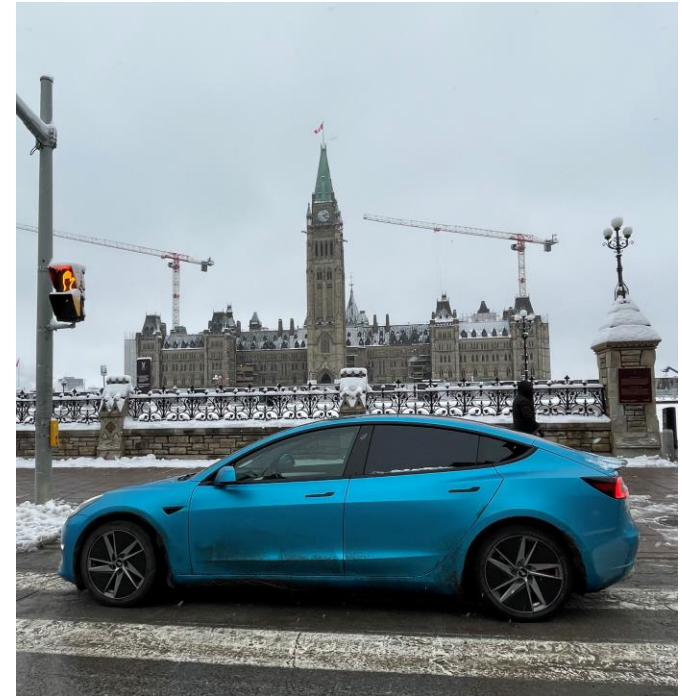
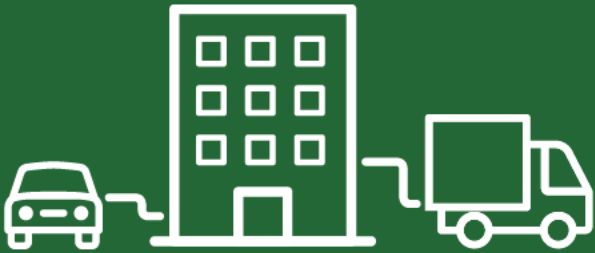
- \$50,000 net revenue a year: approx. **\$12,040** return (versus \$9,869 in 2024) **(Ontario 2023 calculations)**
- \$100,000 net revenue a year: approx. **\$16,050** return (versus \$12,991 in 2024)
- \$230,000 net revenue a year: approx. **\$22,500** return (versus \$17,996 in 2024)



A note on the Federal rebate

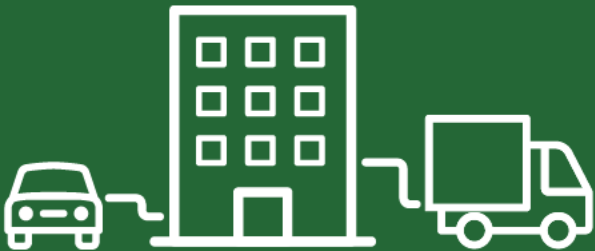
To take advantage of the full fiscal deduction, a self-employed worker or a business **MUST NOT** use the \$5,000 point-of-sale purchase rebate.

This program ends in 2027.



Useful links

- [CRA info on vehicle definitions](#)
- [Electric Mobility Canada](#)
Contact: daniel.breton@emc-mec.ca
- [Plug'n Drive](#)
Contact: cara@plugndrive.ca
- [Clean Energy Canada](#)
Contact: joanna@cleanenergycanada.org





Thank you!
QUESTIONS?