



## Ontario Budget 2024 misses the mark when it comes to the EV supply chain and EV adoption

On March 26, 2024, the Government of Ontario presented its 2024 budget which overlooked many things to do with electric mobility.

Although in his speech, Finance Minister Peter Bethlenfalvy declared that the government is working hard to attract continuous investment in Ontario, his department's budget left out important supports that would secure Ontario as a leader in the global EV industry.

**EV infrastructure:** It is not clear that charging infrastructure will be included in Ontario's general infrastructure plan. Electric Mobility Canada looks forward to working with the provincial government to advocate for such investments.

**EV rebates:** The budget does not include rebates for light-, medium- or heavy-duty vehicles. As we've seen in several other provinces, provincial rebates help boost EV sales; replacing ICE vehicles on the road with EVs significantly reduces GHG emissions, improving the health of residents which, in turn, lowers health care costs.

**EV regulation:** Electric Mobility Canada is concerned by the absence of EV sales regulations, which we believe are essential for ensuring a smooth and accelerated transition to electric mobility. We kindly urge for future considerations to address this important element.

**Affordability:** Extending gas tax cuts, as outlined in this year's budget, may save Ontarians a bit of money in the short term, but will not address the high cost of fossil fuels in the long run. Incentivizing the purchase of EVs by providing hard-working citizens a provincial rebate on EVs or a tax cut on EVs (like those for their gas counterparts), on the other hand, would save Ontarians upwards of [48% of total cost of ownership](#) versus internal combustion engine vehicles.

Thanks to EVs and the associated supply chain, Ontario's auto industry is steadily growing. The Ontario auto industry has attracted over \$28 billion in EV and battery investments over the past three years. The Ontario government must deliver on the province's potential to build a stronger, more resilient green economy, positioning Ontario as a world leader in the global EV supply chain.

EMC looks forward to working with the government on creating a climate affordability plan that has energy-saving, electric mobility and other financial and health benefits at the forefront.

Read EMC's full Ontario budget summary [here](#).